First American
Bank & Trust

Financial and Estate Planning Checklist

(*Documents gathered at Tax Time)

- ☐ Paystubs*
- ☐ Current Tax Returns*
- ☐ Employee benefit details
  - 401(k), 403(b)*
  - Pension Benefit*
  - Disability Insurance
  - Life Insurance
  - Long Term Care Insurance
  - FSA/HAS*
- ☐ Account statements

(Logging your accounts into your private website via FABT MyPlan saves time and is more accurate for providing this information)

  - Checking*
  - Savings*
  - Investments*
  - Retirement accounts*
  - Individual Life Insurance
  - Individual Disability Insurance
- ☐ Social Security statements (accessible at https://secure.ssa.gov/RIL/SiView.action)
- ☐ Property
  - Cost basis (cost of property plus improvements)
  - Fair Market Value
  - Mortgage*
- ☐ Liabilities
  - Personal Loans*
  - Credit Cards*
- ☐ Legal Documents
  - Wills
  - POAs
  - Living Wills
  - Trust Documents

- Goals
    - Education goals
        - College
        - Number of years
    - Retirement goals
        - Desired Retirement Age
        - Desired Income (we have a default % if you aren’t sure)
    - Income Protection Goals
        - Replace lost income due to premature death or disability
    - Estate Distribution Goals
        - Named Power of Attorney for health care and contingent POA
        - Named Durable Power of Attorney (financial) and contingent POA
        - Living Will preferences regarding life preservation methods
        - Estate distribution goals for children, charities and/or others

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